

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**COMPANY INFORMATION**

---

**Directors**

Eamon Devoy - President  
Greg Byrne - Hon. Treasurer

**Company Secretary**

Michael Scanlon

**Board Members**

William Irwin	Hon Secretary
Brendan O'Connell	Executive Member
Gillian Devlin	Executive Member
Gary Mawer	Marathon
Martin McCarthy	Wild Water
Peter O'Connor	Flatwater
Adrian Barber	Canoe Polo
Paul McKay	Surf
Killian Kelly	Freestyle
Paul Donnolly	Training Unit
Patricia McCormack	Childrens Officer

**Company number**

118443

**Registered office**

Sports H.Q.  
Joyce Way  
Park West  
Dublin 12

**Auditors**

M B M  
Chartered Accountants and Registered Auditors  
No. 3 Block A  
The Courtyard  
Kilcarbery Park  
Dublin 22

**Bankers**

Ulster Bank Limited  
Dundrum Shopping Centre  
Dundrum  
Dublin 14

**Solicitors**

David Walsh & Co.  
109 Ranelagh  
Dublin 6

---

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CONTENTS**

---

	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 5
Profit and loss account	6
Statement of total recognised gains and losses	7
Balance sheet	8
Notes to the financial statements	9 - 16

**The following pages do not form part of the financial statements**

Detailed trading, profit and loss account  
Schedule of distribution and administration expenses

---

Draft Financial Statements at 10 MAY 2007 at 16:16:17  
**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT**  
***FOR THE YEAR ENDED 31 DECEMBER 2006***

---

The directors present their report and financial statements for the year ended 31 December 2006.

**Principal activities and review of the business**

The principal activity of the company is to develop and promote canoeing as a competitive sport and as a recreational activity.

**Results and dividends**

The results for the year are set out on page 6.

**Directors**

The following directors have held office since 1 January 2006:

Eamon Devoy - President

Greg Byrne - Hon. Treasurer

**Directors' interests**

The company is a company limited by guarantee. It has no share capital and accordingly the directors have no shareholdings.

**Books of account**

The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by employing experienced staff and liaising with the company's auditors.

The books of account are held at the company's registered office, Sports H.Q. Joyce Way Park West Dublin 12  
.

**Taxation status**

The company was a close company as defined by Section 430 Taxes Consolidation Act 1997 and this position has not changed since the end of the financial year.

**Auditors**

In accordance with the Companies Act 1963, section 160(2), M B M continue in office as auditors of the company.

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2006***

---

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2005. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on audited financial statements**

In relation to the financial statements as set out on pages 6 to 16

-The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

-The directors confirm that they have made available to MBM, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

-The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2006

-The directors confirm that grants received from the Irish Sports Council have either been expended for the purpose for which they were intended by the Council, or are carried forward to 2007 in the balance sheet for the Irish Canoe Union Ltd as deferred income in the relevant category of grant.

By order of the board

.....  
Eamon Devoy - President  
**Director**

.....  
Greg Byrne - Hon. Treasurer  
**Director**

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE SHAREHOLDERS OF IRISH CANOE UNION LTD**

---

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We have audited the financial statements of Irish Canoe Union Ltd on pages 6 to 16 for the year ended 31 December 2006. These financial statements have been prepared under the historical cost convention and the accounting policies set out herein.

**Respective responsibilities of the directors and auditors**

As described in the statement of directors' responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities and are properly prepared in accordance with the Companies Acts 1963 to 2005. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company's balance sheet and its profit and loss account are in agreement with the books of account.

We report to you if, in our opinion, any information specified by law regarding the directors' remuneration and transactions is not given and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT AUDITORS' REPORT (CONTINUED)**  
**TO THE SHAREHOLDERS OF IRISH CANOE UNION LTD**

---

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. However, the evidence available to us was limited because, in common with other non-profit organisations of similar size, cash transactions are a substantial part of the companies income and expenditure, and there was no system of control on which we could adopt to confirm that all transactions were properly recorded. This relates to the income and expenditure of the voluntary discipline committees which is incorporated into the companies accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 14 to the financial statements.

**IRISH CANOE UNION LTD  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE SHAREHOLDERS OF IRISH CANOE UNION LTD**

---

**Qualified Opinion arising from a limitation in audit scope**

In our opinion the financial statements give a true and fair view, except for any adjustments that might have been found necessary had we been able to obtain sufficient evidence concerning the completeness of the income and expenditure transactions of the discipline committees, in accordance with Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2006 and of its profit and loss for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2005.

As indicated above we were unable to satisfy ourselves that all discipline committees income and expenditure was properly recorded. In all other respects;

a) We have obtained all the information and explanations we consider necessary for the purpose of our audit and;

b) In Our opinion proper books of account have been kept by the company

In our opinion, the information given in the director's report is consistent with the financial statements.

**M B M**

.....

Chartered Accountants  
**Registered Auditors**

Chartered Accountants and Registered  
Auditors  
No. 3 Block A  
The Courtyard  
Kilcarbery Park  
Dublin 22



**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

	Notes	2006 €	2005 €
<b>Income</b>	<b>2</b>		
Subscriptions and affiliation fees		32,280	26,829
Grant income	2	773,720	598,825
Athletes contributions		5,568	18,833
Competition income		65,083	50,336
Training and development courses		137,539	125,735
Miscellaneous income		6,353	9,604
Sponsorship		-	4,729
Interest receivable		144	81
Unutilised Grant Carried Forward from 2004		2,400	7,400
Utilised grant carried forward from 2005		20,624	-
		<u>1,043,711</u>	<u>842,372</u>
Grant Assisted Activities		(529,007)	(418,483)
Administrative expenses including ISC Grant Assisted Administration		(506,065)	(422,320)
Other operating income (training centre)		2,255	2,255
		<u>10,894</u>	<u>3,824</u>
<b>Operating profit</b>	<b>3</b>		
Interest payable and similar charges	4	(2,840)	(3,374)
		<u>8,054</u>	<u>450</u>
<b>Profit on ordinary activities before taxation</b>			
Tax on profit on ordinary activities	5	(36)	(32)
		<u>8,018</u>	<u>418</u>
<b>Profit on ordinary activities after taxation</b>			
<b>Profit and loss account at beginning of the year</b>		343,884	331,041
Prior year adjustment		-	12,425
		<u>351,902</u>	<u>343,884</u>
<b>Profit and loss account at end of the year</b>	<b>11</b>		

The profit and loss account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the profit and loss account.

Approved by the board on .....

Eamon Devoy - President  
**Director**

Greg Byrne - Hon. Treasurer  
**Director**

**IRISH CANOE UNION LTD**

**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 31 DECEMBER 2006**

---

	<b>2006</b>	<b>2005</b>
	<b>€</b>	<b>€</b>
<b>Profit for the financial year</b>	8,018	418
	<hr/>	<hr/>
<b>Total recognised gains and losses relating to the year</b>	8,018	418
Prior year adjustment	-	12,425
	<hr/>	<hr/>
<b>Total gains and losses recognised since last financial statements</b>	8,018	12,843
	<hr/> <hr/>	<hr/> <hr/>

Approved by the Board on .....

Eamon Devoy - President  
**Director**

Greg Byrne - Hon. Treasurer  
**Director**

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2006**

	Notes	2006 €	€	2005 €	€
<b>Fixed assets</b>					
Tangible assets	6	467,500		453,561	
<b>Current assets</b>					
Debtors	7	7,660		8,308	
Cash at bank and in hand		40,176		37,221	
		<u>47,836</u>		<u>45,529</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(69,937)</u>		<u>(110,100)</u>	
<b>Net current liabilities</b>			<u>(22,101)</u>		<u>(64,571)</u>
<b>Total assets less current liabilities</b>			445,399		388,990
<b>Accruals and deferred grant income</b>	9		<u>(93,497)</u>		<u>(45,106)</u>
			<u>351,902</u>		<u>343,884</u>
<b>Capital and reserves</b>					
Profit and loss account	11		<u>351,902</u>		<u>343,884</u>
<b>Shareholders' funds - equity interests</b>	12		<u>351,902</u>		<u>343,884</u>

Approved by the board on .....

.....  
Eamon Devoy - President  
**Director**

.....  
Greg Byrne - Hon. Treasurer  
**Director**

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

---

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Compliance with accounting standards**

The accounts have been prepared in accordance with applicable accounting standards.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1.5% Straight Line
Canoe Equipment	33.33% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	20% Straight Line

**1.4 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**1.5 Government grants**

Grants received from the Irish Sports Council towards:

a: revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Any unutilised grant is credited to deferred income.

b: capital expenditure are released to the profit and loss account over the expected useful life of the assets

**IRISH CANOE UNION LTD****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2006****2 Income**

	<b>2006</b>	<b>2005</b>
	<b>€</b>	<b>€</b>
<b><u>Grants</u></b>		
ISC grant - office equipment	-	1,120
ISC grant - hosting international events	22,000	22,000
ISC grant - increase participation	9,000	14,300
ISC grant - delivery of coaching courses	-	3,460
ISC grant - high performance	307,017	254,000
ISC grant - administration	152,807	154,930
ISC grant - sports equipment	-	2,240
ISC grant - international carding scheme	98,500	146,775
ISC grant - database development	10,000	-
ISC grant - safety programme	6,000	-
ISC grant - child protection	2,250	-
Dept grant - Sports equipment	116,146	-
IASTT grant - staffing	50,000	-
	<u>773,720</u>	<u>598,825</u>
 <b>Unutilised Grants carried forward from 2004</b>		
Consolidated Work in NDCP	1,300	1,100
Strategic Review		1,300
High performance	1,100	5,000
	<u>2,400</u>	<u>11,300</u>
 <b>Unutilised Grants carried forward from 2005</b>		
High performance	12,820	-
Website development	4,344	-
Consolidated Work in NDCP	1,300	-
Strategic Review	2,160	-
	<u>20,624</u>	<u>-</u>

**IRISH CANOE UNION LTD****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2006**

(continued)

		<b>2006</b>	<b>2005</b>
		<b>€</b>	<b>€</b>
<b><u>Athletes Contributions</u></b>			
Sprint athletes contributions		3,708	11,668
Surf athletes contribution		251	1,462
Wild water athletes contributions		1,421	2,410
Polo athletes contributions		150	2,249
Marathon Athletes contributions		-	1,044
Freestyle athletes contributions		38	-
		<u>5,568</u>	<u>18,833</u>
<b>3 Operating profit</b>	<b>2006</b>	<b>2006</b>	<b>2005</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Operating profit is stated after charging:			
Depreciation of tangible assets		44,615	18,043
Loss on disposal of tangible assets		-	4,978
Auditors' remuneration		9,075	9,680
and after crediting:			
Capital Grants Released		2,255	2,255
Irish Sports Council Grants Received	773,720		
Deferred from 2004 and 2005	23,034		
Deferred to 2007	(77,712)	719,042	579,159
Profit on disposal of tangible assets		(21,171)	-
		<u></u>	<u></u>
<b>4 Interest payable</b>		<b>2006</b>	<b>2005</b>
		<b>€</b>	<b>€</b>
On bank loans and overdrafts		<u>2,840</u>	<u>3,374</u>

**IRISH CANOE UNION LTD****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2006**

<b>5 Taxation</b>	<b>2006</b>	<b>2005</b>
	<b>€</b>	<b>€</b>
<b>Domestic current year tax</b>		
Corporation tax	36	32
	<hr/>	<hr/>
<b>Current tax charge</b>	<b>36</b>	<b>32</b>
	<hr/>	<hr/>
<b>Factors affecting the tax charge for the year</b>		
Profit on ordinary activities before taxation	8,054	450
	<hr/>	<hr/>
Profit on ordinary activities before taxation multiplied by standard rate of Irish corporation tax of 12.50% (2005: 12.50%)	1,007	56
	<hr/>	<hr/>
Effects of:		
Other tax adjustments	(1,836)	(24)
	<hr/>	<hr/>
	(1,836)	(24)
	<hr/>	<hr/>
<b>Current tax charge</b>	<b>(829)</b>	<b>32</b>
	<hr/>	<hr/>
<b><i>Reconciliation - the current year tax charge does not reconcile to the above analysis. Please review figures in the database.</i></b>	<b>865</b>	<b>-</b>
	<hr/>	<hr/>

The Irish Canoe Union Limited is a registered Sporting Body and the operating income is exempt from Corporation tax.

Deposit interest received is liable to Corporation tax at 25%.

**IRISH CANOE UNION LTD****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2006****6 Tangible fixed assets**

	Land and buildings Freehold	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2006	502,000	16,700	9,387	13,000	541,087
Additions	-	53,943	4,611	-	58,554
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2006	502,000	70,643	13,998	13,000	599,641
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>					
At 1 January 2006	69,213	5,566	2,347	10,400	87,526
Charge for the year	7,530	30,986	3,499	2,600	44,615
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2006	76,743	36,552	5,846	13,000	132,141
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>					
At 31 December 2006	425,257	34,091	8,152	-	467,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2005	432,787	11,134	7,040	2,600	453,561
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**7 Debtors**

	2006 €	2005 €
Trade debtors	1,949	1,885
Other debtors	-	6,423
Prepayments and accrued income	5,711	-
	<hr/>	<hr/>
	7,660	8,308
	<hr/>	<hr/>



**IRISH CANOE UNION LTD****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2006**

<b>8 Creditors: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>€</b>	<b>€</b>
Bank loans and overdrafts	45,311	67,477
Trade creditors	1,090	4,164
Other creditors	9,808	28,779
Accruals and deferred income	13,728	9,680
	<u>69,937</u>	<u>110,100</u>
Included in other creditors are amounts relating to taxation, as follows:		
Corporation tax	58	43
P.A.Y.E. control account	5,593	27,123
	<u>5,651</u>	<u>27,166</u>

**9 Accruals and deferred income**

	<b>Government grants</b>
	<b>€</b>
Balance at 1 January 2006	36,089
Capital Grants Amortised in the year	(20,304)
Grants carried forward to 2007	<u>77,712</u>
Balance at 31 December 2006	<u>93,497</u>

Capital grants amortised includes €15,794 relating to under amortisation of capital grants on the Liffey Centre. A prior year adjustment (2005) was done to correct the capital grant balance. The capital grant is released to the profit and loss account over a 20 year term.

The grants carried forward to 2007 represent the following;

	<b>€</b>
Department - sports grant	62,212
Child protection	2,250
Database development	10,000
Carding scheme	3,250
	<u>77,712</u>

**IRISH CANOE UNION LTD****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2006****10 Pension costs****Defined contribution**

	<b>2006</b>	<b>2005</b>
	€	€
Contributions payable by the company for the year	25,421	18,435

**11 Statement of movements on profit and loss account**

	<b>Profit and loss account €</b>
Balance at 1 January 2006	343,884
Retained profit for the year	8,018
Balance at 31 December 2006	351,902

**13 Reconciliation of movements in shareholders' funds**

	<b>2006</b>	<b>2005</b>
	€	€
Profit for the financial year	8,018	418
Opening shareholders' funds	343,884	343,466
Closing shareholders' funds	351,902	343,884

**IRISH CANOE UNION LTD****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2006****16 Employees****Number of employees**

The average monthly number of employees (including directors) during the year was:

	<b>2006</b>	<b>2005</b>
	<b>Number</b>	<b>Number</b>
Full time - Admin	6	4
Part time - Admin	1	1
Part time - Instructors	29	30
	<u>36</u>	<u>35</u>

**Employment costs**

	<b>2006</b>	<b>2005</b>
	<b>€</b>	<b>€</b>
Wages and salaries	258,031	149,488
Employers PRSI	26,358	17,974
Other pension costs	25,421	18,435
	<u>309,810</u>	<u>185,897</u>

Included in the wages figure above is payments to the High Performance Coach, which was operated under the PAYE System. these amounts have been included under the High Performance Expenditure in the profit and loss account. The amounts are as follows:

	<b>2006</b>	<b>2005</b>
	<b>€</b>	<b>€</b>
<b>Wages and Salaries</b>		
High performance coaches	53,463	14,190
Employers PRSI	5,543	1,525
	<u>59,006</u>	<u>15,715</u>

**14 Post balance sheet events**

On 17 August 2006 the Irish Canoe Union Ltd was approved for a building grant of €105,000 which represents 75% of the estimated cost of the project. No proceeds for this grant have yet been received.

**15 Approval of financial statements**

The directors approved the financial statements on the .....

**IRISH CANOE UNION LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**SCHEDULE OF ISC GRANT ASSISTED ACTIVITIES AND ADMINISTRATIVE**  
**EXPENSES**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006 €	2005 €
<b><u>ISC Grant Assisted Activities</u></b>		
High performance expenditure	350,049	250,992
Carding payments	95,250	140,425
Unutilised database dev. programme carried fwd to 2007	10,000	-
Unutilised child protection programme carried fwd to 2007	2,250	24,666
Unutilised Consolidated NDCP grant carried forward to 2006	-	1,100
Unutilised Strategic Review grant carried forward to 2006	-	1,300
Safety programme	5,996	-
Unutilised equipment grant	62,212	-
Unutilised carding payments	3,250	-
	<u>529,007</u>	<u>418,483</u>
<b><u>Administrative expenses including ISC Grant Assisted Administration Expenditure</u></b>		
Wages and salaries	204,567	135,298
Employer's PRSI contributions	20,815	16,449
Staff pension costs defined contribution	25,421	18,435
Training Course and Event organisation	96,275	99,686
Coach and instructor expenses	20,286	26,428
Rent and rates	22,094	22,049
Insurance	23,471	18,307
Light and heat	1,054	1,060
Repairs and maintenance	6,550	2,428
Printing, postage and stationery	20,269	17,954
Committee expenses	-	5,090
Office supplies	3,062	3,305
Advertising	1,239	1,568
Courier and delivery charges	-	257
Computer running costs	4,350	3,053
Telephone	12,021	8,376
Hire of equipment	2,793	-
Legal and prof fees	1,129	303
Audit fees	9,075	9,680
Bank charges	5,184	2,826
Hire purchase interest & charges	559	596
Sundry expenses	2,407	6,151
Depreciation on fixed assets	44,615	18,043
Profit on disposal of fixed asset	(21,171)	4,978
	<u>506,065</u>	<u>422,320</u>